

The HAMLETS Homeowners Association

Budget - 2024

Operating Incomes

Budget 2024

Lot Assessments - (47 lots @ \$150 / quarter)	28,200
Assessment Late Fees - (8 at \$25/Qtr) - (projection)	200
POA Documentation - (@ \$200) - (2 seller - projection)	400
Admin/Capital Fee - (@ \$350) - (2 buyer - projection)	700
Other - (Interest / Expedited POA Docs / Fees)	0
Total Operating Income	\$29,500

Operating Expenses

Common Areas	Budget 2024
Maintenance - Grass Cutting / Trimming / Edging	5,000
Maintenance - Grass Cutting / Trimming / Edging - (Retention Ponds)	1,400
Mulching - Common Areas / Front Monument areas	2,000
Fertilization - Weed Control / Winterization	750
Leaf Removal	250
Seeding / Aeration	250
Plantings - Tree / Bush / Flowers	250
Trimming - Tree / Bush / Flowers	700
Removal - Tree / Bush / Flowers	250
Entrance Monuments - Maintenance / Repairs	0
PWC Containment Ponds - Maintenance / Removals / Fences	150
Other Items TBD	0
	\$11,000
Professional Services	
Trash Collection - Recycle / Yard Waste	11,328
Financial - CPA / Banking-Fees / Taxes	1,350
Management & Business Activities	1,500
Legal - Representation / Collections	400
Insurances - D&O / Liability / Property	750
HOA Webpage - (Wix / SysAdmin / Zoom)	600
DPOR - Licensing Fees	47
Reserve Study	0
Other	0
	\$15,975
Administration	
Administration / Office Supplies	100
Copies	125
PO Box	250
Postage/Delivery	400
Items to Lots / Activites / Awards	100
Other / Miscellaneous	50
	\$1,025
Capital Reserve Funds	
Transfer of Operating Funds to Reserves	1,500
	\$1,500
Total Operating Expenses	\$29,500